



**Regular Board Meeting
February 13, 2023
5:30 p.m.**

At

**Bee Development Authority Administrative Office
Chase Field Industrial & Airport Complex
Beeville, TX 78102**

(361) 358-2023

February 13, 2023

TO:

Board Members: Chairman Orlando Vasquez, Pete Patel, Victor Gomez, Commissioner Sammy Farias, Dr. Justin Hoggard, Alexis Bledsoe, Garrett Tindol, City Manager John Benson, Ryan Garcia, and Mercy Flynn

FROM: Jaime Arrisola, Executive Director

SUBJECT: Regular Board Meeting--- February 13, 2023

The Bee Development Authority will hold a Regular Board Meeting on **Monday, February 13, 2023, at 5:30 p.m. at the BDA Office** located at 2745 Pvt. Byrd Street at the Chase Field Industrial and Airport Complex in Beeville, Texas 78102. Please mark your calendar. *Please call 358-2023 to let us know if you will be attending.* We look forward to seeing you there.

**BOARD MEETING NOTICE
OF THE
BEE DEVELOPMENT AUTHORITY
FEBRUARY 13, 2022**

IN ACCORDANCE WITH SECTION 551.041 TEXAS LOCAL GOVERNMENT CODE NOTICE IS HEREBY GIVEN THAT A REGULAR MEETING OF THE BEE DEVELOPMENT AUTHORITY WILL BE HELD ON MONDAY, FEBRUARY 13, 2023, AT 5:30 P.M. IN THE BEE DEVELOPMENT AUTHORITY OFFICES LOCATED AT 2745 PVT BYRD STREET, BEEVILLE, TEXAS 78102 IN THE CHASE FIELD INDUSTRIAL AND AIRPORT COMPLEX AT WHICH TIME THE FOLLOWING ITEMS WILL BE DISCUSSED.

1. **Call to Order: Orlando Vasquez, Chairman**
2. **Opening Prayer**
3. **Announcements on disclosure of conflicts of interest**
4. **Citizens Comments**
5. **Consent Agenda**
 - A.) **Approval of Meetings Minutes**
 - 1.) **Regular Board Meeting Minutes January 9, 2023** 5A1.1 - 5A1.3
 - B.) **Prepaid Bills: Listing of Prepaid Bills for January 2023** 5B.1
 - C.) **Approval of Financial Reports** 5C.1 - 5C.5
 1. **Income Statements: January 31, 2023**
 2. **Balance Sheet: January 31, 2023**
 3. **Financial Report:**
 4. **BDA Administrative and Operations as of January 31, 2023**
6. **Deliberation and possible action on a presentation by Brian Mason, Senior Manager of SCCA National Solo regarding current and future utilization of Chase Field Industrial & Airport Complex.**
7. **Deliberation and possible action on a presentation by Texas A&M Forest Service requesting additional space at Chase Field Industrial & Airport Complex.**
8. **Deliberation and possible action on Bear Solutions' progress at Chase Field Industrial & Airport Complex.**
9. **Deliberation and possible action on NEO Industries progress at Chase Field Industrial & Airport Complex.**
10. **Deliberation and possible action on paying an invoice for the Texas Municipal League Intergovernmental Risk Pool for Fund Year 2023.**
11. **Deliberation and possible action on a request by American Electric Power (AEP) for an easement to connect power to the new metal manufacturing building at Chase Industrial and Airport Complex.**
12. **Deliberation and possible action on an update regarding the Pre-Construction Service Agreement between Noble Development and the Bee Development Authority.**
13. **Deliberation and possible action on an update related to the water distribution line from Chase Field to the City of Beeville.**
14. **Deliberation and possible action on an update regarding legal remedies against the Federal Emergency Management Agency (FEMA) related to their restoration obligations.**
15. **Deliberation and possible action on approving the process/document(s) for annual evaluations of the Executive Director.**
16. **Executive Session—The Authority may go into Closed Executive Session:**
 - A.) **Texas Local Government Code 551.071, .072, .074, and/or .087**

- i.) Consultation with attorney, deliberation about real property, personnel matters, and/or deliberation about economic development negotiations.

The Bee Development Authority may adjourn into closed executive session, in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (consultation with attorney), 551.072 (deliberations about real property), 551.074 (personnel matters), and 551.087 (economic development).

17. Consideration and possible action on items discussed in Executive Session.
18. Adjournment.



JAI ME ARRISOLA, EXECUTIVE DIRECTOR
MEETING AGENDA NOTICE DATED THIS 13th DAY OF
FEBRUARY 2023

POSTED AT BEEVILLE CITY HALL, BEE COUNTY COURTHOUSE, AND BDA OFFICE ON FEBRUARY 10, 2023, BY 5:30 P.M.

**BEE DEVELOPMENT AUTHORITY
FEBRUARY 13, 2023
AGENDA MEMORANDUM**

1. Call to Order: Orlando Vasquez, Chairman

Background: Routine

2. Opening Prayer

Background: Routine

3. Announcements on disclosure of conflicts of interest

Background: Conflicts of Interest with items on the agenda shall be declared at this time. Members with conflicts will refrain from voting and are asked to refrain from discussion on such items.

4. Citizens Comments

Background: Routine

5. Consent Agenda

A.) Approval of Meetings Minutes

- 1.) Regular Board Meeting Minutes January 9, 2023**

B.) Prepaid Bills: Listing of Prepaid Bills for January 2023

C.) Approval of Financial Reports

- 1. Income Statements: January 31, 2023**

- 2. Balance Sheet: January 31, 2023**

- 3. Financial Report:**

- 4. BDA Administrative and Operations as of January 31, 2023**

Background: Board meeting minutes and Financial Reports have been enclosed.

6. Deliberation and possible action on a presentation by Brian Mason, Senior Manager of SCCA National Solo regarding current and future utilization of Chase Field Industrial & Airport Complex.

Background: SCCA Houston has decided to host two racing events in February in the new amount of \$10,000 per event. Mr. Mason will be in attendance to discuss the utilization of Chase Field over the next five years.

7. Deliberation and possible action on a presentation by Texas A&M Forest Service requesting additional space at Chase Field Industrial & Airport Complex.

Background: Texas A&M Forest Service continues to grow and expand their service area in South Texas and is need of additional space. Mr. Mike Dunivan will be in attendance to update the board on this request.

8. Deliberation and possible action on Bear Solutions' progress at Chase Field Industrial & Airport Complex.

Background: An update on this agenda item will be provided at meeting time.

9. Deliberation and possible action on NEO Industries progress at Chase Field Industrial & Airport Complex.

Background: An update on this agenda item will be provided at meeting time.

10. Deliberation and possible action on paying an invoice for the Texas Municipal League Intergovernmental Risk Pool for Fund Year 2023.

Background: The annual invoice for our insurance coverage has been submitted by TML in the amount of \$98,524.30 which is above the Executive Director's authorized spending limit.

11. **Deliberation and possible action on a request by American Electric Power (AEP) for an easement to connect power to the new metal manufacturing building at Chase Industrial and Airport Complex.**

Background: As a result of the new metal manufacturing facility being built at Chase Field, AEP will need to connect a new electrical line in order to provide power to this facility. As a result, an easement will be required in order for this electrical upgrade to occur.

12. **Deliberation and possible action on an update regarding the Pre-Construction Service Agreement between Noble Development and the Bee Development Authority.**

Background: An update on this agenda item will be provided at meeting time.

13. **Deliberation and possible action on an update related to the water distribution line from Chase Field to the City of Beeville.**

Background: City Manager John Benson will be in attendance to provide an update on this agenda item.

14. **Deliberation and possible action on an update regarding legal remedies against the Federal Emergency Management Agency (FEMA) related to their restoration obligations.**

Background: An update on this agenda item will be provided at meeting time.

15. **Deliberation and possible action on approving the process/document(s) for annual evaluations of the Executive Director.**

Background: Agenda item will be discussed at meeting time.

16. **Executive Session—The Authority may go into Closed Executive Session:
 - A.) Texas Local Government Code 551.071, .072, .074, and/or .087
 - i.) Consultation with attorney, deliberation about real property, personnel matters, and/or deliberation about economic development negotiations.**

The Bee Development Authority may adjourn into closed executive session, in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (consultation with attorney), 551.072 (deliberations about real property), 551.074 (personnel matters), and 551.087 (economic development).

17. **Consideration and possible action on items discussed in Executive Session.**
18. **Adjournment.**

BEE DEVELOPMENT AUTHORITY
Meeting Minutes for
JANUARY 9, 2023

1. Call to Order: Orlando Vasquez, Chairman at 5:30 pm

Present:

| | |
|---------------------------|-----------------------------|
| Orlando Vasquez | City of Beeville |
| Ryan L. Garcia | City of Beeville |
| Alexis Bledsoe | City of Beeville |
| Sammy Farias | County of Bee |
| Dr. Justin Hoggard | Coastal Bend College |
| Victor Gomez | Coastal Bend College |
| Pete Patel | County of Bee |
| Mercy Flynn | Coastal Bend College |
| Garrett Tindol | County of Bee |

Absent:

| | |
|--------------------|-------------------------|
| John Benson | City of Beeville |
| Jody Alaniz | County of Bee |

2. Opening Prayer – Led by Victor Gomez, Member

3. Announcements on disclosure of conflicts of interest

None

4. Citizens Comments

None

5. Election of the Bee Development Authority's Executive Committee

- A. Election of Chairman**
- B. Election of Vice-Chairman**
- C. Election of Secretary**
- D. Election of Treasurer**

Motion to re-elect Orlando Vasquez as Chairman was made by Alexis Bledsoe and seconded by Victor Gomez. No further discussion motion passed unanimously. Motion to re-elect Pete Patel as Vice-Chairman was made by Alexis Bledsoe and seconded by Mercy Flynn. No further discussion motion passed unanimously. Motion to re-elect Dr. Justin Hoggard as Secretary was made by Alexis Bledsoe and seconded by Ryan Garcia. No further discussion motion passed unanimously. Motion to re-elect Sammy Farias as Treasurer was made by Alexis Bledsoe and seconded by Victor Gomez. No further discussion motion passed unanimously.

6. Consent Agenda

A.) Approval of Meetings Minutes

- 1.) Regular Board Meeting Minutes December 12, 2022**

B.) Prepaid Bills: Listing of Prepaid Bills for December 2022

C.) Approval of Financial Reports

- 1. Income Statements: December 31, 2022**
- 2. Balance Sheet: December 31, 2022**
- 3. Financial Report:**

DRAFT

4. BDA Administrative and Operations as of December 31, 2022

Motion to approve consent agenda was made by Sammy Farias and seconded by Alexis Bledsoe. No further discussion motion passed unanimously.

7. Deliberation and possible action on Triga Fire Solutions progress at Chase Field Industrial & Airport Complex.

Update was given by Executive Director Jaime Arrisola from email received from Mohammad Elayyan, General Manager of Triga Fire Solutions. Mr. Elayyan asked if the insurance contribution could be paid in 12 monthly payments? Motion made by Dr. Justin Hoggard to allow Triga Fire Solutions to pay in two payments like last year and was seconded by Sammy Farias. No further discussion motion passed.

8. Deliberation and possible action on Bear Solutions progress at Chase Field Industrial & Airport Complex.

Update only no action taken.

9. Deliberation and possible action on NEO Industries progress at Chase Field Industrial & Airport Complex.

Update only no action taken.

10. Deliberation and possible action on approving all scheduled race dates at Chase Field Industrial & Airport Complex for the year of 2023.

Motion to approve all dates at rate of \$10,000 per event was made by Alexis Bledsoe and seconded by Mercy Flynn. No further discussion motion passed unanimously.

11. Deliberation and possible action on an update on negotiations related to the Little Horned Owl project.

Update only – Little Horned Owl project will be going to another site. No action taken.

12. Deliberation and possible action on creating Finance and Personnel committees for the Bee Development Authority.

Chairman Vasquez recommended to appoint Pete Patel, Dr. Justin Hoggard, Garrett Tindol, Sammy Farias and Ryan Garcia to the Finance Committee. Personnel Committee – Mercy Flynn, Jody Alaniz, John Benson, Victor Gomez and Pete Patel. Pete Patel will chair both committees and in the event that if someone is out Orlando Vasquez will chair both committees. Motion to approve was made by Sammy Farias and seconded by Garrett Tindol. After Attorney Meredith Thoms reviewed the personnel policy stating that the Treasurer will chair Finance Committee. Motion was amended by Dr. Justin Hoggard that the Treasurer Sammy Farias will chair the Finance Committee and seconded by Alexis Bledsoe. No further discussion motion carried.

13. Deliberation and possible action on a request to offer Texas Senator Morgan LaMantia and US Congressman Michael Cloud the utilization office space and the Board room at the Bee Development Authority Administrative Office.

Motion for Commissioner Sammy Farias to engage with offices of Texas Senator Morgan LaMantia and US Congressman Michael Cloud to offer utilization of office space and boardroom was made by Pete Patel and seconded by Alexis Bledsoe. No further discussion motion carried.

14. Deliberation and possible action on an update related to the water distribution line from Chase Field to the City of Beeville.

City of Beeville will take blunt of the project to increase water distribution line within next year. No action taken.

15. Deliberation and possible action on a contract for engineering services between the Bee Development Authority and ICE Engineering.

DRAFT

Update only no action.

- 16. Deliberation and possible action on an update regarding legal remedies against the Federal Emergency Management Agency (FEMA) related to their restoration obligations.**

Item tabled to be discussed in Executive Session.

- 17. Update by Board Member, Ryan Garcia, regarding the Bee Area Partnership monthly meeting.**

Ryan Garcia gave brief update that the BAP monthly meeting has been rescheduled to end of the month.

- 18. Executive Session—The Authority may go into Closed Executive Session:**

A.) Texas Local Government Code 551.071, .072, .074, and/or .087

i.) Consultation with attorney, deliberation about real property, personnel matters, and/or deliberation about economic development negotiations.

The Bee Development Authority may adjourn into closed executive session, in accordance with the Texas Open Meetings Act, Government Code, Chapter 551, Subchapters D and E at any time during the course of this meeting to discuss any of the matters listed above, as authorized by Texas Government Code Sections 551.071 (consultation with attorney), 551.072 (deliberations about real property), 551.074 (personnel matters), and 551.087 (economic development).

- 19. Consideration and possible action on items discussed in Executive Session.**

Board into Executive Session at 6:04 pm

Out at 6:23 pm

Item #16 – Motion to move forward in the amount allotted not to exceed \$45,600 to be the maximum amount with a timeframe of 90 days for Step 1 was made by Sammy Farias and seconded by Alexis Bledsoe.

- 20. Adjournment.**

At 6:25 pm.

DRAFT

BEE DEVELOPMENT AUTHORITY CORP.

Monthly Check Listing

January 2023

| <u>Type</u> | <u>Date</u> | <u>Num</u> | <u>Name</u> | <u>Memo</u> | <u>Amount</u> |
|-------------|-------------|------------|------------------------------------|----------------------------------|------------------|
| Check | 01/01/2023 | EFT | John Deere Financial | Equip Maint | 5.46 |
| Check | 01/01/2023 | EFT | Muy Pizzas | BOD Meeting | 77.88 |
| Check | 01/02/2023 | EFT | Notary Public | Notary Public Renewal | 157.95 |
| Check | 01/03/2023 | EFT | Cirro Energy | Electricity | 1,508.39 |
| Check | 01/03/2023 | 19639 | Border Affairs, LLC | Chase Field lift station project | 1,000.00 |
| Check | 01/03/2023 | EFT | Simmons Bank | Funds Transfer | 40,000.00 |
| Liab Ck | 01/04/2023 | EFT | United States Treasury | 74-2656227 | 1,719.12 |
| Check | 01/06/2023 | EFT | Simmons Bank | Funds Transfer | 3,986.63 |
| Check | 01/10/2023 | 19640 | H.E.B | Board Meeting | 62.17 |
| Check | 01/10/2023 | 19641 | Republic Services | Waste Removal | 214.20 |
| Check | 01/10/2023 | 19642 | Sutherland Lumber Co | Supplies | 322.00 |
| Check | 01/10/2023 | 19643 | James Cano | Website Mo Maint Fee | 150.00 |
| Check | 01/10/2023 | 19644 | Meredith Thoms Law, PLLC | Legal Fees | 906.50 |
| Check | 01/10/2023 | 19645 | Tractor Supply | Shop Tools & Equipment | 85.99 |
| Check | 01/10/2023 | 19646 | Xerox Business Solutions Southwest | Office Supplies | 41.25 |
| Check | 01/10/2023 | 19647 | Gomez, Ramona | Mileage reimbursement | 100.00 |
| Check | 01/10/2023 | 19648 | Petty Cash - Ramona Gomez | Replenish Petty Cash | 240.37 |
| Check | 01/11/2023 | EFT | Deluxe Business Products | Check Order | 22.62 |
| Payck | 01/13/2023 | 19649 | Arrisola, Jaime | Paycheck | 1,876.75 |
| Payck | 01/13/2023 | 19650 | Dominguez, Johnderek J | Paycheck | 674.56 |
| Payck | 01/13/2023 | 19651 | Garza, Jr, Juan | Paycheck | 806.56 |
| Payck | 01/13/2023 | 19652 | Gomez, Ramona | Paycheck | 1,150.97 |
| Payck | 01/13/2023 | 19653 | Gomez^, Gerardo | Paycheck | 1,367.65 |
| Liab Ck | 01/13/2023 | 19654 | Office of the Attorney General | Child Support | 165.00 |
| Liab Ck | 01/13/2023 | 19655 | Office of the Attorney General | Child Support | 212.00 |
| Check | 01/13/2023 | EFT | Simmons Bank | Funds Transfer | 79.17 |
| Check | 01/15/2023 | EFT | Texas Champion Bank - Beeville | Loan# 73727 | 6,059.68 |
| Check | 01/15/2023 | EFT | eBay | Dodge Repairs | 90.71 |
| Check | 01/17/2023 | EFT | Intuit, Inc. | Payroll Svc Subscription | 27.06 |
| Liab Ck | 01/18/2023 | EFT | United States Treasury | Payroll Tax Payment | 1,566.42 |
| Check | 01/27/2023 | EFT | Cantrell IT Services | Computer Network Maint | 75.00 |
| Check | 01/27/2023 | EFT | Unifirst | Uniforms | 112.26 |
| Check | 01/27/2023 | EFT | Triga Fire Solutions LLC | Fire Extinguisher Inspections | 128.50 |
| Check | 01/30/2023 | EFT | GoDaddy.com, LLC | Website Renewal | 76.62 |
| Check | 01/30/2023 | 19669 | County of Bee | Monthly Fuel Purchases | 447.02 |
| Payck | 01/31/2023 | 19661 | Arrisola, Jaime | Paycheck | 1,876.75 |
| Payck | 01/31/2023 | 19662 | Dominguez, Johnderek J | Paycheck | 851.88 |
| Payck | 01/31/2023 | 19663 | Garza, Jr, Juan | Paycheck | 960.88 |
| Payck | 01/31/2023 | 19664 | Gomez, Ramona | Paycheck | 1,368.38 |
| Payck | 01/31/2023 | 19665 | Gomez^, Gerardo | Paycheck | 1,605.60 |
| Liab Ck | 01/31/2023 | 19666 | Office of the Attorney General | Child Support | 165.00 |
| Liab Ck | 01/31/2023 | 19667 | Office of the Attorney General | Child Support | 212.00 |
| Check | 01/31/2023 | 19668 | Florette E. Spires, CPA, PC | Inv#25415 1/2023 Accounting | 650.00 |
| Check | 01/31/2023 | EFT | Simmons Bank | Interest Pmt | 87.07 |
| | | | | Total | 73,294.02 |

BEE DEVELOPMENT AUTHORITY CORP.
Profit & Loss YTD Comparison
January 2023

| | <u>Jan 23</u> | <u>Jan 23</u> |
|---|------------------|------------------|
| Ordinary Income/Expense | | |
| Income | | |
| 4310 · Income from Cash Accts. | 293.96 | 293.96 |
| 4320 · Interest from Gov. Sec. | 4,377.37 | 4,377.37 |
| 4600 · Other Income | | |
| 4640 · Water Sales | 9,260.60 | 9,260.60 |
| 4610 · Hay Sales | 10,150.00 | 10,150.00 |
| 4699 · Reimbursement | 27,145.26 | 27,145.26 |
| Total 4600 · Other Income | <u>46,555.86</u> | <u>46,555.86</u> |
| 4800 · Rental/lease agreement income | | |
| 4825 · Triga Fire Solutions LLC Lease | 17,865.80 | 17,865.80 |
| 4876 · Bear Solutions, LLC | 6,700.20 | 6,700.20 |
| 4845 · Texas Mile | 1,500.00 | 1,500.00 |
| 4855 · Hunting Lease Revenue | 8,300.00 | 8,300.00 |
| 4890 · Grazing & Farm Lease Agreement | 5,600.00 | 5,600.00 |
| 4880 · Texas A & M Forest Service | 2,400.00 | 2,400.00 |
| Total 4800 · Rental/lease agreement income | <u>42,366.00</u> | <u>42,366.00</u> |
| Total Income | <u>93,593.19</u> | <u>93,593.19</u> |
| Gross Profit | 93,593.19 | 93,593.19 |
| Expense | | |
| 7000 · Administrative | | |
| 7080 · Interest Expense | 2,913.56 | 2,913.56 |
| 7040 · Office Supplies | 224.08 | 224.08 |
| 7010 · Advertising | 76.62 | 76.62 |
| Total 7000 · Administrative | <u>3,214.26</u> | <u>3,214.26</u> |
| 6100 · Payroll Expenses | | |
| 6150 · Payroll & Tax Expense | 16,648.10 | 16,648.10 |
| 6130 · Dues & Memberships | 185.01 | 185.01 |
| 6140 · Employee Med. Insurance Reimb. | 1,500.00 | 1,500.00 |
| 6160 · Travel | 100.00 | 100.00 |
| Total 6100 · Payroll Expenses | <u>18,433.11</u> | <u>18,433.11</u> |
| 6500 · Board Expenses | | |
| 6510 · Meals | 77.88 | 77.88 |
| Total 6500 · Board Expenses | <u>77.88</u> | <u>77.88</u> |
| 6700 · Professional Services | | |
| 6740 · Webpage Design | 150.00 | 150.00 |
| 6720 · Legal Fees - Management | 906.50 | 906.50 |
| 6710 · Accounting & Audit Fees | 650.00 | 650.00 |
| 6700 · Professional Services - Other | 1,000.00 | 1,000.00 |
| Total 6700 · Professional Services | <u>2,706.50</u> | <u>2,706.50</u> |
| 6300 · Buildings | | |
| 6330 · Maintenance & Repair of Vehicle | 7.00 | 7.00 |
| 6360 · Uniforms | 112.26 | 112.26 |
| 6315 · Telephone & Internet | 100.00 | 100.00 |
| 6355 · Fuel & Lubricants | 547.02 | 547.02 |
| 6345 · Trash removal | 214.20 | 214.20 |
| 6340 · Minor Tools & Equipment | 437.86 | 437.86 |
| 6310 · Electricity & Utilities | 1,508.39 | 1,508.39 |

BEE DEVELOPMENT AUTHORITY CORP.
Profit & Loss YTD Comparison
January 2023

| | <u>Jan 23</u> | <u>Jan 23</u> |
|--------------------------------------|------------------|------------------|
| 6335 · Maintenance & Repair of Equip | 305.13 | 305.13 |
| Total 6300 · Buildings | 3,231.86 | 3,231.86 |
| Total Expense | 27,663.61 | 27,663.61 |
| Net Ordinary Income | 65,929.58 | 65,929.58 |
| Other Income/Expense | | |
| Other Income | | |
| 6559 · G/L-Disposal of Asset | -7,197.53 | -7,197.53 |
| Total Other Income | -7,197.53 | -7,197.53 |
| Net Other Income | -7,197.53 | -7,197.53 |
| Net Income | <u>58,732.05</u> | <u>58,732.05</u> |

BEE DEVELOPMENT AUTHORITY CORP.

Balance Sheet

As of January 31, 2023

| | <u>Jan 31, 23</u> |
|--|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Cash on Hand | 1,024,511.81 |
| Total Checking/Savings | <u>1,024,511.81</u> |
| Other Current Assets | |
| Government Securities | 407,671.53 |
| Total Other Current Assets | <u>407,671.53</u> |
| Total Current Assets | 1,432,183.34 |
| Fixed Assets | |
| Capital Improvements | 12,194,028.96 |
| 1501 · Accumulated Depreciation Audit | <u>-3,979,497.08</u> |
| Total Fixed Assets | <u>8,214,531.88</u> |
| TOTAL ASSETS | <u>9,646,715.22</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| 2001 · Accrued Vacation Pay | 16,630.00 |
| 2002 · Payroll Liabilities | <u>1,780.48</u> |
| Total Other Current Liabilities | <u>18,410.48</u> |
| Total Current Liabilities | 18,410.48 |
| Long Term Liabilities | |
| 2520 · N/P-Simmons Bank | 14,926.33 |
| 2500 · N/P-Tx Champion Bank | 722,284.55 |
| Long Term Investment Cost | <u>-9,359.35</u> |
| Total Long Term Liabilities | <u>727,851.53</u> |
| Total Liabilities | 746,262.01 |
| Equity | |
| 3002 · Retained Earnings | 8,841,721.16 |
| Net Income | <u>58,732.05</u> |
| Total Equity | <u>8,900,453.21</u> |
| TOTAL LIABILITIES & EQUITY | <u>9,646,715.22</u> |

BEE DEVELOPMENT AUTHORITY CORP.
Profit & Loss Budget Performance
 January 2023

| | Jan 23 | Budget | Jan 23 | YTD Budget | Annual Budget |
|---|------------------|--------|------------------|------------|---------------|
| Ordinary Income/Expense | | | | | |
| Income | | | | | |
| 4310 · Income from Cash Accts. | 293.96 | | 293.96 | | |
| 4320 · Interest from Gov. Sec. | 4,377.37 | | 4,377.37 | | |
| 4600 · Other Income | | | | | |
| 4640 · Water Sales | 9,260.60 | | 9,260.60 | | |
| 4610 · Hay Sales | 10,150.00 | | 10,150.00 | | |
| 4699 · Reimbursement | 27,145.26 | | 27,145.26 | | |
| Total 4600 · Other Income | 46,555.86 | | 46,555.86 | | |
| 4800 · Rental/lease agreement income | | | | | |
| 4825 · Triga Fire Solutions LLC Lease | 17,865.80 | | 17,865.80 | | |
| 4876 · Bear Solutions, LLC | 6,700.20 | | 6,700.20 | | |
| 4845 · Texas Mile | 1,500.00 | | 1,500.00 | | |
| 4855 · Hunting Lease Revenue | 8,300.00 | | 8,300.00 | | |
| 4890 · Grazing & Farm Lease Agreement | 5,600.00 | | 5,600.00 | | |
| 4880 · Texas A & M Forest Service | 2,400.00 | | 2,400.00 | | |
| Total 4800 · Rental/lease agreement income | 42,366.00 | | 42,366.00 | | |
| Total Income | 93,593.19 | | 93,593.19 | | |
| Gross Profit | 93,593.19 | | 93,593.19 | | |
| Expense | | | | | |
| 7000 · Administrative | | | | | |
| 7080 · Interest Expense | 2,913.56 | | 2,913.56 | | |
| 7040 · Office Supplies | 224.08 | | 224.08 | | |
| 7010 · Advertising | 76.62 | | 76.62 | | |
| Total 7000 · Administrative | 3,214.26 | | 3,214.26 | | |
| 6100 · Payroll Expenses | | | | | |
| 6150 · Payroll & Tax Expense | 16,648.10 | | 16,648.10 | | |
| 6130 · Dues & Memberships | 185.01 | | 185.01 | | |
| 6140 · Employee Med. Insurance Reimb. | 1,500.00 | | 1,500.00 | | |
| 6160 · Travel | 100.00 | | 100.00 | | |
| Total 6100 · Payroll Expenses | 18,433.11 | | 18,433.11 | | |
| 6500 · Board Expenses | | | | | |
| 6510 · Meals | 77.88 | | 77.88 | | |
| Total 6500 · Board Expenses | 77.88 | | 77.88 | | |

BEE DEVELOPMENT AUTHORITY CORP.
Profit & Loss Budget Performance
January 2023

| | Jan 23 | Budget | Jan 23 | YTD Budget | Annual Budget |
|---|------------------|--------|------------------|------------|---------------|
| 6700 · Professional Services | | | | | |
| 6740 · Webpage Design | 150.00 | | 150.00 | | |
| 6720 · Legal Fees - Management | 906.50 | | 906.50 | | |
| 6710 · Accounting & Audit Fees | 650.00 | | 650.00 | | |
| 6700 · Professional Services - Other | 1,000.00 | | 1,000.00 | | |
| Total 6700 · Professional Services | 2,706.50 | | 2,706.50 | | |
| 6300 · Buildings | | | | | |
| 6330 · Maintenance & Repair of Vehicle | 7.00 | | 7.00 | | |
| 6360 · Uniforms | 112.26 | | 112.26 | | |
| 6315 · Telephone & Internet | 100.00 | | 100.00 | | |
| 6355 · Fuel & Lubricants | 547.02 | | 547.02 | | |
| 6345 · Trash removal | 214.20 | | 214.20 | | |
| 6340 · Minor Tools & Equipment | 437.86 | | 437.86 | | |
| 6310 · Electricity & Utilities | 1,508.39 | | 1,508.39 | | |
| 6335 · Maintenance & Repair of Equip | 305.13 | | 305.13 | | |
| Total 6300 · Buildings | 3,231.86 | | 3,231.86 | | |
| Total Expense | 27,663.61 | | 27,663.61 | | |
| Net Ordinary Income | 65,929.58 | | 65,929.58 | | |
| Other Income/Expense | | | | | |
| Other Income | | | | | |
| 6559 · G/L-Disposal of Asset | -7,197.53 | | -7,197.53 | | |
| Total Other Income | -7,197.53 | | -7,197.53 | | |
| Net Other Income | -7,197.53 | | -7,197.53 | | |
| Net Income | 58,732.05 | | 58,732.05 | | |